



ST. JUDE'S
ANGLICAN CHURCH
OAKVILLE, ONTARIO

Holy Saturday, 2025

Dear Friends,

Please find attached the results of the reconsideration of the 2025 Operating Budget from the Corporation in response to the request of this year's Annual Vestry Meeting. This new budget proposal is the result of extensive consultation with committees, stakeholders, and the careful consideration of suggestions received at Vestry and correspondence with numerous parishioners. We are grateful to all who participated in this process.

The Corporation was able to find various efficiencies and made some difficult decisions. As a result we are pleased that we were able produce a budget without significant cuts to our most vital ministries. Our Stewardship Committee provided advice regarding what may be reasonably expected in terms of parishioner giving for the year. Our Investment Oversight Committee provided advice on the prudent and sustainable use of investment funds to support operations.

The result of all of this is a budget that includes no more than the maximum recommended draw from investments, and which provides for a small surplus at the end of the year. It should also be noted that our parish is in a very healthy cash position such that it is very likely that the full amount of the draw from investments will not be required.

We offer this budget proposal in the confidence that God is at work among us. We can be grateful for the many vital ministries of our parish as well as a number of new and renewed initiatives among us. We can be grateful for one another, the friends we have in Christ. We can be grateful for God's abundant goodness towards us. And most of all, especially in these Great Three Days of Easter, we are grateful for the life, death, and resurrection of our Lord Jesus Christ, whose power working in us is able to do more than we can ask or imagine.

Peace,

(The Reverend Canon Dr.) David J. Anderson
Rector

St. Jude's Church
2025 Operating Budget Summary

	2025 Budget NEW	2025 Budget DEFEATED	2025 Budget Change from Defeated Increase/(Decrease)	2025 Note #	Actual 2024
<u>Operating Revenue</u>					
Regular Support	\$ 670,000	\$ 640,199	\$ 29,801	1	\$ 640,199
Non-identifiable Gifts	19,000	12,000	7,000	2	14,958
Rental & Usage	80,223	78,723	1,500	3	78,597
External Sources	7,800	4,800	3,000	4	12,300
Memorial Garden	9,000	9,500	(500)	5	8,903
Investment Income					910
Transfer from Rectory Reserve Fund	24,000	24,000	-	6	24,200
Fundraising	15,000		15,000	7	
Total Operating Revenue	\$ 825,023	\$ 769,222	\$ 55,801		\$ 780,067
<u>Operating Expenses</u>					
Personnel	515,747	517,700	(1,953)	8	522,744
Diocesan Related Expenses	136,957	142,000	(5,043)	9	135,963
Insurance, Utilities & Municipal Taxes	81,772	79,700	2,072	10	76,508
Memorial Garden Expenses	6,360	6,360	-	11	7,006
Property Maintenance	70,300	67,300	3,000	12	65,498
Justice & Servant	29,000	45,000	(16,000)	13	49,900
Admin & Financial Expenses	45,650	55,500	(9,850)	14	54,478
Parish Ministries	6,000	7,500	(1,500)	15	8,675
Liturgical Expenses	32,510	37,510	(5,000)	16	29,570
Rector's Discretionary Fund	1,250	2,500	(1,250)	17	(925)
Miscellaneous		1,200	(1,200)		(500)
Total Operating Expenses	\$ 925,546	\$ 962,270	\$ (36,724)		\$ 948,917
Net Operating Surplus / (Deficit) Before Transfers from Internally Restricted Trust Funds	\$ (100,523)	\$ (193,048)	\$ 92,525	18	\$ (168,850)
Transfers from Internally Restricted Trust Funds					
Memorial Garden Trust Fund	6,743	-	6,743	19	12,576
General, Endowment & Heritage Trust Funds	96,502	-	96,502	20	140,336
Foundation Trust Fund	-	-	-		16,000
Total Transfers from Trust Funds	\$ 103,245	\$ -	\$ 103,245		\$ 168,912
Remaining Operating Surplus/(Deficit) After Transfers	\$ 2,722	\$ (193,048)	\$ 195,770	21	\$ 62 (rounding)

St. Jude's Church
2025 Operating Budget Summary

ST. JUDE'S ANGLICAN CHURCH

2025 Budget Proposal, April 27, 2025

Notes

Operating Income

1. **Regular Support: \$670,000.** The Stewardship Committee has recommended budgeting the amount of \$650,000 as parishioner giving after their analysis of pledges, preauthorized giving arrangements, and other giving trends among parishioners. Added to this amount is an estimated amount from the Stewardship Committee of \$5,000 as non-parishioner giving. Also added to this amount is an additional \$15,000 as an estimated result of parishioner growth based on current initiatives. The total for Regular Support by parishioners is \$670,000. Thank you for your generous support.

2. **Non-identifiable Gifts: \$19,000.** The budgeted amount is included on the recommendation of the Stewardship Committee. This amount represents amount given from unidentified donors through the offering plate, donation's box, or other means.

3. **Rentals and Usage: \$80,223.** The parish from time to time leases portions of the building for the exclusive use of lessees. Examples include the Montessori School, Yoga Studio, and Vicarage. The income from such leases is anticipated to be \$66,723.

The parish also enters into licensing agreements which grant the licensee use of space in the church building for a limited time and specific purpose. The budgeted amount includes \$6,000 as a conservative estimate based on such income in the previous year.

4. **External Sources: \$7,800.** The parish occasionally receives income from external sources such as the Foundation for Hope, a separately incorporated charity whose sole purpose is the support of St. Jude's. The foundation provides annual support for parish operations among other goals associated with the parish. The parish also receives funds from the Memorial Garden's Care and Maintenance Trust. This trust is an externally restricted fund held and managed by Scotia Trust in St. Jude's name and restricted under the laws and regulations of the Cemetery's Act and controlled by the Bereavement Authority of Ontario. Each year the fund provides a contribution for the operation of the Memorial Garden. The amount budgeted is an estimate of what could be expected in 2025.

In 2025 the Corporation also plans to research and apply for grants that may support some of St. Jude's vital ministries in 2026 and the future.

5. **Memorial Garden: \$9,000.** Memorial Garden income is generated by the sale of interment rights in the Garden. Income generated by the Garden annually exceeds the costs associated with its operation.

6. **Rectory Reserve: \$24,000.** The Rectory Reserve is an externally restricted fund held by the Diocese of Niagara. The principal amount was derived by the one-time sale of the parish rectory. Use of the principal is restricted for the purchase of clergy housing. Draws from the gains in the fund are restricted for the support of clergy housing allowances.

7. **Fundraising: \$15,000.** The amount of \$15,000 has been estimated as an amount which can be raised by fundraising initiatives in 2025.

Operating Expenses

8. **Personnel: \$515,747.** Employment related costs are the single highest area of expense for the parish and supports the work of our dedicated clergy, ministry, and administrative staff. In 2025 all staff have received the diocesan recommended minimum increase of 4.3% for the cost of living and a small supplement for an additional year of service.
9. **Diocesan Expenses: \$136,957.** The largest expense related to our participation in the wider church is our annual contribution for Diocesan Mission and Ministry (DM&M), which is in the amount of \$133,112 in 2025. This amount is arrived at using a formula that attributes a fair share of these costs across the parishes of our diocese.

Also included in this expense area are fees related to our contribution to the annual meeting of the Synod of the Diocese of Niagara in the amount of \$1,500. In addition to our clergy, St. Jude's sends at least three lay delegates who attend as members of synod. Occasionally, other parishioners attend synod as bishop's appointees in light roles they play in diocesan life. The parish does not pay a fee for these additional synod members.

Included for 2025 is the cost of our Decennial Building Inspection. Every ten years St. Jude's is obligated to undertake an inspection of our building by a qualified inspector who has been approved by the diocese. This inspection has now taken place, and the amount budgeted represents the cost of this inspection. Our Property Committee is already reviewing the report to identify maintenance priorities and the need for potential capital repairs. The cost of the inspection was \$2,345.

10. **Insurance, Utilities, and Municipal Taxes: \$81,772.** The amounts budgeted here for insurance and municipal taxes have been adjusted considering having received the actual invoices for 2025. Budgeted amounts for utilities are estimates based on building use, increased prices, etc.
11. **Memorial Garden Expenses: \$6,360.** These are the expenses directly related to the Memorial Garden and the required payments to the Bereavement Authority of Ontario for each interment which takes place in the Memorial Garden. Estimated costs relate to the related estimates made regarding Memorial Garden income.
12. **Property Maintenance.** This category includes the expense related to the general maintenance of the church buildings and facilities. In light of the Decennial Inspection Report, an increase of expenditures is anticipated for 2025.
13. **Justice and Servant Ministries: \$29,000.** The budget for Justice and Servant Ministries (JSM) was thoughtfully and prayerfully prepared by the JSM team. Their expenses are generally divided into three categories: (1) grocery expenses related to food programs; (2) grants given to mission partners; and (3) volunteer appreciation. Corporation has requested that the JSM team review their budget priorities in 2025 in line with the budget proposed here.

It should be noted that several of the grants provided by St. Jude's through JSM are related to our own food security initiatives and are given in support of organizations that work closely with St. Jude's in programs such as The Pantry Program and the Summer Barbecues. The grants awarded help these organizations defray some of their costs associated with their partnership with us.

Some of the other organizations who have received grants are known for their excellent work in the community addressing important social justice issues. In some cases, our partnership is limited to our financial support. As part of the process of preparing this budget, the Corporation has particularly asked the JSM team to review the grant program. In doing so, the Corporation is aware that the reduced budget proposed could have the effect of eliminating grants to organizations in this second category. Other opportunities of supporting these partners outside of the operating budget may be explored in the future.

The JSM team will make recommendations to the Corporation regarding allocations within this recommended budget.

14. **Administration and Finance Expenses: \$45,650.** Most of the expenses in this category are relatively fixed. The Corporation has identified the opportunity to economize on bookkeeping costs by hiring or contracting a part-time bookkeeper. The cost savings in the budget represent making this change in the second quarter of 2025.
15. **Other Parish Ministries: \$6,000.** These expenses are related to the standing committees and working groups that work in each area. While this work is incredibly important for our parish, the costs are generally minimal.
16. **Liturgical Expenses: \$32,510.** These expenses are related to worship and include music expenses. Corporation was able to find areas to reduce expense from the previously recommended budget. These include a reduction in the amount allocated for a second Choral Lead; and removing the expense for Music Professional Development, since the amount is already accounted for in the Personnel budget.
17. **Rector's Discretionary Fund.** The RDF provides funds for use at the Rector's discretion. The fund is occasionally used for benevolence purposes (although most of these are addressed by the Crisis Relief Fund which is generously supported by designated gifts). Other uses include other ministry-related needs and expenses related to incidental expenses of the clergy.

Operating Net Income / (Deficit)

18. **Net Income (Deficit): (\$100,525).** This number shows that after operating income and expenses are totalled, a short fall of \$100,525 remains. This deficit does not take into account any support from trust funds, which are detailed below.

Transfers from Internally Restricted Funds

19. **Memorial Garden Fund: \$6,743.** The Memorial Garden Fund is a closed internally restricted fund that was set up to provide for the routine care and maintenance of the Memorial Garden. As the regular maintenance of the garden is more than covered by the income generated by the Garden in any year, the accumulated \$134,853 in the fund at the previous year end exceeds forecasted future needs. The Investment Oversight Committee has recommended that a prudent use of Investment Funds for operational or other uses would limit the draw on those funds to no more than five percent on the funds value at the end of the previous year. The budgeted amount here represents such a five percent draw from the Memorial Garden Fund and will be used for routine maintenance projects around the garden, including brick work and other items related to the fabric of the building.

- 20. Other Fund Transfer: \$96,502.** As stated above, the Investment Oversight Committee has recommended that a prudent use of Investment Funds for operational or other uses would limit the draw on those funds to no more than five percent on the funds value at the end of the previous year. The Corporation proposes to draw no more than the amount budgeted which represents a five-percent draw upon the Heritage, Endowment, and General investment funds. Based on the Corporation's cash flow projections for 2025, the full budgeted amount may not be needed in 2025.

Remaining Operating Surplus / (Deficit) after Trust Fund Transfers

- 21. Surplus / (Deficit): \$2,722.** The Corporation is very pleased that after taking into account the recommendations of the Stewardship Committee and Investment Oversight Committee, working with committees such as the Justice and Servant Ministries team, staff, and other stakeholders, we are able to present this budget proposal for 2025, showing a small surplus in 2025.

This budget relies upon the continued generosity of our parishioners and other donors, as well as the hard work of countless volunteers. The work of the church takes us all working together. Thank you for your generosity and hard work.